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In accordance with the Illinois Public Funds Investment Act, 30 ILCS 235/0/01 *et seq.* (the “Act”), Kishwaukee College (the “College”) shall maintain a set of procedures for the investment of College funds that includes the following elements:

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investment portfolio.  
of public funds in a financial  
or contractual arrangements for

signed to prevent losses of  
n by third parties or imprudent



A. Scope

This investment procedure applies to all funds of the College. These funds are accounted for in the College’s annual financial report and includes all current funds and any other funds that may be created from time to time. All transactions involving the College’s funds and related activity of any funds shall be administered in accordance with the provisions of this procedure and the canons of the “prudent person rule.”

B. Objectives

1. Safety of Principal - Investments shall be undertaken in a manner that seeks to ensure the preservation of principal in the overall portfolio. To attain this objective, insurance or collateral is required for any investments in excess of FDIC insurance that are not backed by the full faith and credit of the United States Government
2. Liquidity - The College’s investment portfolio shall be structured in such manner as to provide sufficient liquidity to pay obligations as they come due
3. Return on Investments - The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the risk constraints, the cash flow characteristics of the portfolio and legal restrictions for return on investments
4. Maintaining the Public’s Trust - The investment officers shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the College, the Board of Trustees or the Treasurer
5. Local Investments – Whenever practical and fiscally responsible, the College will invest its funds with financial institutions doing business within the Kishwaukee College district

C. Investment Instruments

The College may invest its funds only in those instruments listed below:

1. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued by the United States of America, its agencies and allowable instrumentalities for U.S. agency securities not backed by the full faith and credit and taxing power of the federal government, a credit rating of “a” or better is required.
2. Interest bearing savings accounts, interest bearing certificates of deposit or interest-bearing time deposit( s)-5 (ecu)-4.07 0 Td(-)Tj0.33 0 Td{be)-6 (a)( T)1 (r)3 (0 Td(-)Tj0.33 0 o)2 ( (es)-5 5n3.4 -1.15





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These documents include:

- a) Wire Transfer Agreement
- b)



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J. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program or which could impair their ability to make impartial investment decisions. Further, except as permitted under Section 3.2 of the Public Officer Prohibited Practices Act, no officer involved in the investment process shall have any interest in or receive any compensation from, any investments in which the College is authorized to inve