



CHAPTER 2	SECTION NO.
College Personnel – Personnel General	2.13
REFERENCE	Adopted: October 12, 2010
2.13.17 Insurance Property, Casualty & Liability	Reviewed: September 14, 2010
	Revised:

The Board of Trustees will provide for a program of risk management for the College consistent with all of the legal requirements pertaining thereto and consistent with the financial ability of the College. The Board will purchase with College funds the type and amount of insurance necessary or will set aside adequate reserves to self-insure in order to protect itself as a corporate body, its individual members, its appointed officers and its employees from financial loss arising out of any claim, demand or judgment by reason of alleged negligence or other act resulting in accidental injury to any person or in property damage within or without the College buildings while the above named insured are acting in the discharge of their duties within the scope of their employment and/or under the direction of the Board.

Furthermore, within its program of risk management, the Board will provide from College funds the type and amount of insurance coverage to insure and/or self-insure all real and personal property of the College, to insure and/or self-insure the College from losses due to employee dishonesty, injury or death.

Further, within its program of risk management, the Board will purchase from College funds the type and amount of insurance coverage to insure Board members, members of the Foundation Board of Directors and College employees against financial loss, including attorney's fees and court costs, arising out of any demand, claim, suit or judgment by reason of an alleged wrongful act or omission causing the damages, when acting in the discharge of his/her duties and within the scope of employment.

Within the scope of this policy, the Board will direct the development and maintenance of rules and regulations necessary for carrying out all aspects of this policy, including the designation of the College employees responsible for administration and supervision of the risk management program. Said rules, regulations and employee administration will be subject to approval by the Board.