

BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT #523  
Audit Committee Meeting  
February 28, 2017

CALL TO ORDER

The Audit Committee meeting of the Board of Illinois Community College District #523, held at Kishwaukee College, Malta, Illinois, was called to order at 3:03 p.m. by Audit Committee Chair, Robert Johnson, on Tuesday, February 28, 2017, in room C-2175.

ROLL CALL

**Members Present:**

Robert Johnson  
Bobbi Burke  
Laurie Borowicz  
Kevin Fuss – Newly appointed

**Members Absent:**

Update of FY' 15 Audit Recommendations	The Board reviewed the internal controls over signing authority and Board review of expenditures.
Sikich Portal Update	Mr. Cervini stated that Sikich has updated their portal and they are moving towards a workflow system. There will be a dashboard showing clearly what has been updated and what hasn't been.
FY 17 Audit Schedule	Mr. Krause reviewed the proposed audit schedule.
Implementation of new GASB Pronouncements	Mr. Cervini reviewed the new GASB pronouncements. Mr. Johnson stated he believes we are in a very good place.
Review of Closed Session Minutes	There were no closed session minutes to review in the last six months and no closed session tapes to destroy that were older than 18 months.